



300 – 555 W. Georgia Street, Randall Building, Vancouver, BC Canada V6B 1Z6
T (604)681-3170, F (604)681-3552, info@opawica.com
www.opawica.com

Opawica Announces Closing of Second and Final Tranche Private Placement

December 30, 2011 (Marketwire Canada) --

Vancouver, British Columbia: Opawica Explorations Inc. (TSX.V: OPW) ("Opawica" or the "Company") is pleased to announce the closing of the second and final tranche of its non-brokered private placement of units (the "Offering") as previously disclosed in a news release dated December 13, 2011. Proceeds of \$108,000 have been raised from the issuance of 2,160,000 units at \$0.05 per unit, each unit being comprised of a flow through share and a non-flow through warrant, having an exercise price of \$0.10 and a term of one year. Total combined proceeds from the first and second tranches of the Offering were \$342,000.

All such securities will be subject to a hold period expiring April 30, 2012.

There were no finder's fees paid under this second tranche.

Proceeds of the private placement will be used to fund exploration on the Company's Whitesides-Carscallen property in the West Timmins area, Ontario, as announced on December 8, 2011, and on Opawica's Atikwa Lake project in the Rainy River region of northwestern Ontario.

FOR FURTHER INFORMATION CONTACT:

Donald (Dan) Clark
Chairman
Opawica Explorations Inc.
604-681-3170
dan@opawica.com

Neither the TSX Venture Exchange nor its Regulation Service Provider (as the term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy of accuracy of this news release.