



300 – 555 W. Georgia Street, Randall Building, Vancouver, BC Canada V6B 1Z6
T (604)681-3170, F (604)681-3552, info@opawica.com
www.opawica.com

Opawica Announces Initial Closing of Private Placement

December 23, 2011 (Marketwire Canada) --

Vancouver, British Columbia: Opawica Explorations Inc (TSX.V : OPW) ("Opawica" or the "Company") is pleased to announce the closing of the first tranche of its non-brokered private placement of up to 7,000,000 units (the "Offering") as previously disclosed in a news release dated December 13, 2011. Proceeds of \$234,000 have been raised from the issuance of 4,680,000 units at \$0.05 per unit, each unit being comprised of a flow through share and a non-flow through warrant, having an exercise price of \$0.10 and a term of one year. Insiders subscribed for 2,680,000 of the units.

All such securities will be subject to a hold period expiring April 24, 2012.

Finder's fees totalling \$3,500 were paid in connection with this closing.

The Company anticipates closing on the balance of the Offering on or before December 30, 2011.

Proceeds of the private placement will be used to fund exploration on the Company's Whitesides-Carscallen property in the West Timmins area, Ontario, as announced on December 8, 2011, and on Opawica's Atikwa Lake project in the Rainy River region of northwestern Ontario.

FOR FURTHER INFORMATION CONTACT:

Donald (Dan) Clark
Chairman
Opawica Explorations Inc.
604-681-3170
dan@opawica.com

Neither the TSX Venture Exchange nor its Regulation Service Provider (as the term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy of accuracy of this news release.